Key Financial Indicators

**CREDIT QUALITY**
- **0%**
  - Non-current loans
- **6.5%**
  - Loan loss allowance
- **1.4%**
  - Loan loss rate

**LIQUIDITY**
- **$130M**
  - in investment from
  - **1,669** investors
- **$93.6M**
  - in loans to
  - **67 social enterprises**

**NEW LOANS IN 2021**
- **$11.4M**

The purchase of RSF Social Investment Fund’s securities is subject to risks, which are described in our Prospectus, available at www.rsfsocialfinance.org/SIF or by contacting us at 415.561.3900. This is not an offer to sell, nor a solicitation of an offer to buy, securities. Such offering is made solely by the Prospectus, and only in states where authorized. Past performance is no guarantee of future results. These securities are not FDIC or SIPC insured, and are not a bank deposit.

**FINANCIAL STRENGTH**

<table>
<thead>
<tr>
<th>Net assets</th>
<th>Community guarantees</th>
<th>Losses incurred by investors</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>$11.6M</strong></td>
<td><strong>$2.0M</strong></td>
<td><strong>$0</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Fund assets without donor restrictions</th>
<th>Commitments from SIF noteholders</th>
<th>Since inception in 2006**</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>$11.6M</strong></td>
<td><strong>$2.0M</strong></td>
<td><strong>$0</strong></td>
</tr>
</tbody>
</table>

**ADDITIONAL STATS**

- **75** New investors YTD
- **$7.9M** Redemptions YTD
- **9 yrs** Average investment term
- **0.35%** Annualized interest
- **0.28%** Average interest rate (last 4 quarters)
- **0.78%** Average interest rate (last 5 years)

* RSF Social Investment Fund, Inc. may restructure loans experiencing repayment difficulties.

** The loan loss allowance was established based upon management’s best estimates. Ultimate losses may vary from current estimates.

† Loan portfolio performance reflects the historical performance of the loan portfolio of RSF Social Enterprise, Inc. which merged with the Fund on January 1, 2018.

†† Past performance is no guarantee of future results.
Social Enterprise Borrowers

**ENTERPRISE HIGHLIGHTS**

**Boldr**

Boldr’s goal is to interrupt the cycle of human exploitation and economic disparity. Their hypothesis: the fastest way to create long-term, systemic change is to provide communities with access to digital skills training, meaningful employment, and career advancement. They aim to boost access to digital training opportunities in underserved communities where these types of partnerships are not readily available. Over the past year, Boldr opened new offices in Tacloban, Mexico, and Cape Town, South Africa, joining established operations in the United States, the Philippines, and Canada. RSF provided Boldr with a line of credit to help fund their growing operations.

[boldrimpact.com](http://boldrimpact.com)

**Diaspora Co. Spices**

Diaspora Co. Spices is growing a better spice trade. In the traditional supply chain, spice farmers are typically under-compensated, spices change hands upwards of 10 times before reaching the consumer, and the final spice lands on store shelves 2-7 years after harvest. Diaspora Co. sources spices seasonally, and their products typically arrive to consumers within six months of harvest. They source from small, multigenerational family farms and pay them an average of six times commodity prices. Currently sourcing 30 single-origin spices from 150 farms using sustainable farming methods across India and Sri Lanka, Diaspora Co. prioritizes strengthening communities and improving environmental health. RSF provided Diaspora Co. with a line of credit for working capital needs.

[diasporaco.com](http://diasporaco.com)

**Eastside Community School**

Eastside Community School (ECS) is a Waldorf-inspired school located in the Seattle metro area. ECS supports the development of students—ethically, intellectually, socially, physically, spiritually, and artistically. By understanding, respecting, and nurturing each distinct phase of childhood, they inspire a genuine, lifelong love of learning. ECS was looking for a long-term home when they connected with RSF. To purchase the 5-acre campus they found in Issaquah, WA, ECS needed to pull together funding from several sources. They secured a loan with RSF along with community debt raised from over 40 investors, including a local organization that will be co-located on the new campus.

[eastsidecommunityschool.org](http://eastsidecommunityschool.org)

**LOANS BY:**

**ENTERPRISE TYPE**

<table>
<thead>
<tr>
<th>For Profit</th>
<th>Nonprofit</th>
</tr>
</thead>
<tbody>
<tr>
<td>50%</td>
<td>50%</td>
</tr>
</tbody>
</table>

**AREAS OF IMPACT**

- Climate & The Environment: 11%
- Education & The Arts: 33%
- Food & Agriculture: 56%