Key Financial Indicators

CREDIT QUALITY

0%* Non-current loans
5.1%** Loan loss allowance
1.4%* Loan loss rate

Loan payments > 90 days past due over total loan portfolio
Allowance for loan losses as a % of total loans
Loan losses/total lent over past 10 years

LIQUIDITY

$136M in investment from
1,606 investors

$105M in loans to
67 social enterprises

NEW LOANS IN 2021

$5.3M

The purchase of RSF Social Investment Fund’s securities is subject to risks, which are described in our Prospectus, available at www.rsfsocialfinance.org/SIF or by contacting us at 415.561.3900. This is not an offer to sell, nor a solicitation of an offer to buy, securities. Such offering is made solely by the Prospectus, and only in states where authorized. Past performance is no guarantee of future results. These securities are not FDIC or SIPC insured, and are not a bank deposit.

FINANCIAL STRENGTH

$12.7M Net assets
$2.0M Community guarantees
$0 Losses incurred by investors

Fund assets without donor restrictions
Commitments from SIF noteholders
Since inception in 2006**

ADDITIONAL STATS

52 New investors YTD
$9.5M Redemptions YTD
9 yrs Average investment term

0.25% Annualized interest
0.44% Average interest rate (last 4 quarters)
0.78% Average interest rate (last 5 years)

* RSF Social Investment Fund, Inc. may restructure loans experiencing repayment difficulties.

** The loan loss allowance was established based upon management’s best estimates. Ultimate losses may vary from current estimates.

† Loan portfolio performance reflects the historical performance of the loan portfolio of RSF Social Enterprise, Inc. which merged with the Fund on January 1, 2018.

†† Past performance is no guarantee of future results.

AS OF JUNE 30, 2021
Social Enterprise Borrowers

ENTERPRISE HIGHLIGHTS

Evergreen Treatment Services

Since 1973, Evergreen Treatment Services has been working to transform the lives of individuals and their communities through innovative and effective addiction and social services, with a specific focus on high-risk populations impacted by Opioid Use Disorder. Their interdisciplinary team includes clinicians with advanced degrees in medicine, psychiatry, nursing, psychology, social work, counseling and acupuncture. RSF participated with Craft3, a Pacific Northwest focused Community Development Financial Institution, to help Evergreen Treatment Services purchase one of their facilities in the Seattle area.

www.evergreentx.org

Hāna Health

Hāna Health’s mission is to improve the health and wellness of the Moku district of Hana, Maui, particularly among Native Hawaiians and those who are underserved due to financial, cultural and geographical barriers. Hāna Fresh Farm, their farm and nutrition center, provides organic produce and healthy foods that supports community wellness, nutrition and self-sufficiency. In 2020, Hāna Health received a three-year $1.1 million grant from the Administration for Native Americans for their Restoring Community Health project. This project will enable them to develop 10 acres of their new property, purchased with a loan from RSF, to cultivate traditional Hawaiian food crops.

hanahealth.org

Sunfield Farm & Waldorf School

Sunfield Farm & Waldorf School’s mission is to provide programs in education and sustainable land stewardship that engage the hands, awaken the mind, and nurture connections between the earth and its inhabitants. Sunfield is located on 81 acres held under a conservation easement in Jefferson County on the Olympic Peninsula of Washington State. Land stewardship is integral to the curriculum and the fields, forest, and wetlands serve as a community resource for the surrounding area. The farm provides sustainably grown organic food to the local community through produce sales to local markets. RSF provided Sunfield with a mortgage loan to fund building and classroom renovations.

sunfieldfarm.org

LOANS BY:

ENTERPRISE TYPE

<table>
<thead>
<tr>
<th>Percentage</th>
<th>Type</th>
</tr>
</thead>
<tbody>
<tr>
<td>33%</td>
<td>For Profit</td>
</tr>
<tr>
<td>67%</td>
<td>Nonprofit</td>
</tr>
</tbody>
</table>

AREAS OF IMPACT

- Climate & Environment: 10%
- Food & Agriculture: 53%
- Education & The Arts: 37%